

# PRESS RELEASE

# Schmersal receives "Best Managed Company 2023" award

**Wuppertal, 26 May 2023.** The Schmersal Group is a winner of the "Best Managed Companies Award 2023". This award is presented by the consulting and auditing company Deloitte Private, the Frankfurter Allgemeine Zeitung and the BDI (Federation of German Industries). The award is given to excellently managed medium-sized companies that convince in four management areas: Strategy, Productivity & Innovation, Culture & Commitment and Governance & Finance.

For the Schmersal Group, this award is cause for great joy, but also confirmation of the continuous further development of the company's internal processes. Managing Director Philip Schmersal: "Based on our core values, we are constantly adapting our management processes to growth. In doing so, we follow the goal of being very systematic in all management decisions and taking into account as many factors as possible, while maintaining a high degree of agility. This enables us to make decisions very quickly and at the same time in a well-founded manner, with a clear head, even in the face of an ever-increasing speed of change and unforeseen events. In addition, we plan for the long term and in line with our corporate governance, which also takes into account the impact of our activities on society and the environment."

It is precisely such principles that qualify companies for this award. "A Best Managed Company like Schmersal is characterized by a forward-looking strategy, high productivity and a pronounced culture of innovation, as well as value-oriented corporate governance," explains Dr. Christine Wolter, partner and head of Deloitte Private.



Markus Seiz, Best Managed Company Program Leader and Director at Deloitte Private, adds: "Best Managed Companies are a strong and supporting pillar of our economy. They are innovation drivers and at the same time 'keepers of the flame' in the sense of sustainable corporate management. Such strong companies think in generations and not in quarters, which is why they deserve an award."

Schmersal is also pleased about the award, which was presented on May 25 in Düsseldorf, because it increases the visibility of the employer brand. Philip Schmersal: "We are growing continuously and are therefore always on the lookout for employees who share our values and would like to work with us in an innovative company for the safety of people and machines. When we receive an award from a globally renowned consulting firm for exemplary management culture and good corporate governance, it enhances our reputation in the competition for good employees.

#### Photo in print quality for download:

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### Image caption:

Philip Schmersal (centre), Managing Partner, accepted the Best Managed Companies award in Düsseldorf.

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### **About the Schmersal Group**



The Schmersal Group is an international market and expertise leader in the challenging field of machine safety. With the world's most comprehensive range of safety switchgear products, the Schmersal Group develops safety systems and solutions for special requirements in a variety of user industries. Schmersal's tec.nicum business division offers a comprehensive service portfolio to complement the range of solutions offered by Schmersal. Founded in 1945, the company is represented by seven manufacturing sites on three continents with its own companies and sales partners in more than 60 countries. The Schmersal Group employs more than 1900 people worldwide.

www.schmersal.com www.tecnicum.com

### **About Wolf Verpackungsmaschinen GmbH**

Wolf Verpackungsmaschinen GmbH is a leading supplier of vertical packaging machinery and complete packaging lines. Wolf has installed more than 5000 machines worldwide over 35 years, in almost all industries, including confectionery, snacks, frozen foods, dairy products, pet food, chemicals and pharmaceuticals. In addition to a headquarters and main production facility in Germany, Wolf operates subsidiaries in Malaysia, Indonesia, Thailand and the Philippines and operates a factory in China.

The merger of FAWEMA, HDG and WOLF into a new corporate group, 'The Packaging Group', has resulted in a closely knit sales and service network that brings worldwide customer proximity to a higher level. The common pool allows the group to offer packaging solutions from a single source.

www.wolf-pack.de

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